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LETTER

FROM THE

SECRETARY OF THE TREASURY,

TRANSMITTING

INFORMATION RELATIVE TO THE TRANSACTIONS

OF THE

MINT OF THE UNITED STATES.

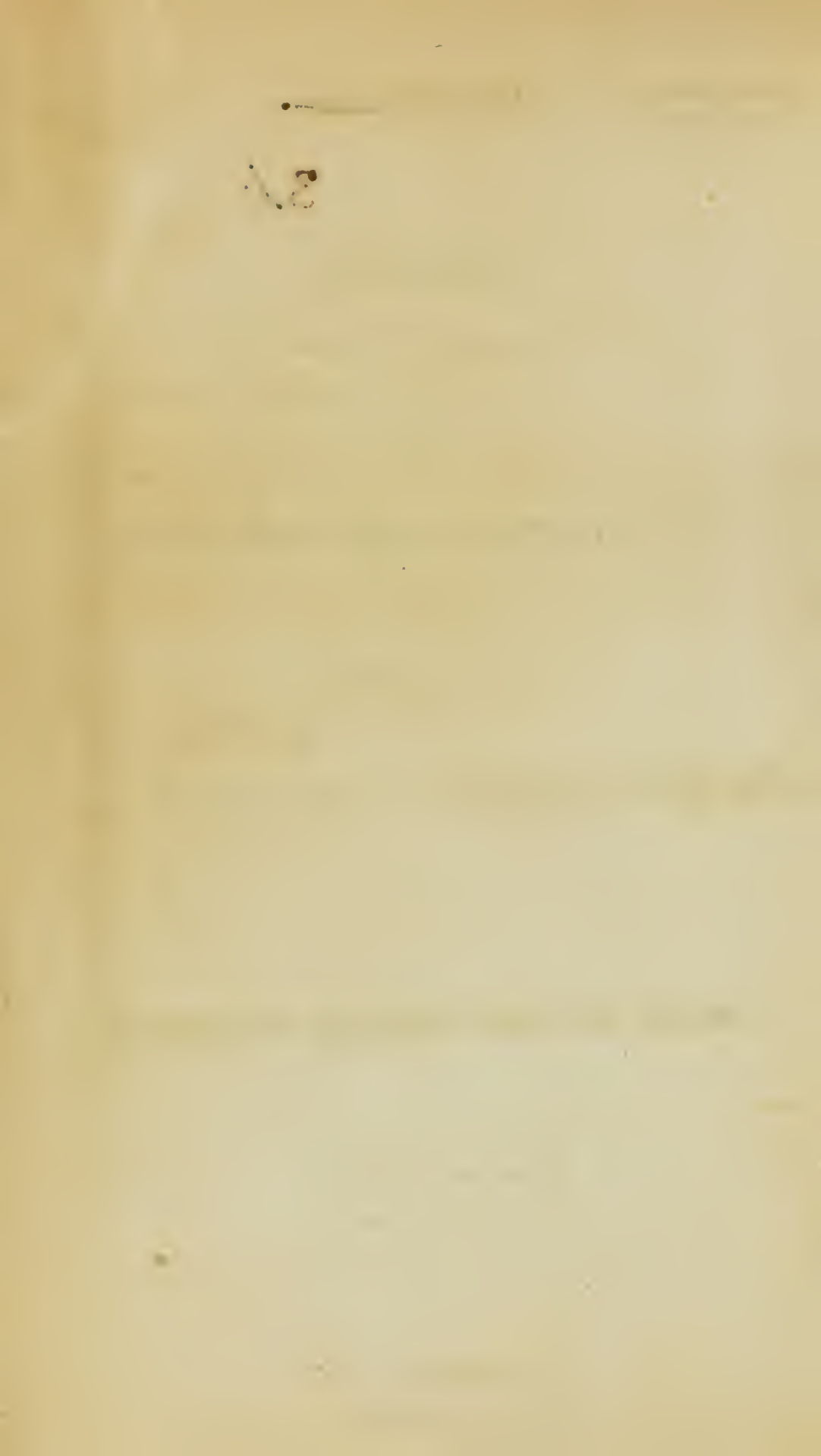
FEBRUARY 26, 1827.

Read, and laid on the table.

WASHINGTON :

PRINTED BY GALES & SEATON.

1827.



TREASURY DEPARTMENT,

February 24th, 1827.

SIR: I have the honor to transmit, herewith, three statements, marked A, B, C, which have been prepared by the Comptroller of the Treasury, pursuant to the 7th section of the act of the 2d of April, 1792, entitled "An act establishing a Mint, and regulating the Coins of the United States."

These statements contain all the information, relative to the transactions of the Mint, which the settlements made at the Treasury afford.

I have the honor to be,

Very respectfully,

Your most ob't servant,

RICHARD RUSH.

The Hon. JOHN W. TAYLOR,

Speaker of the House of Representatives.

STATEMENT, Exhibiting the balance of the Gold and Silver Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1825; the amount deposited from 1st January to 31st December, 1826; the different species of coins made and paid on account of deposits; allowances for wastage; and the balance remaining in the hands of the Officers of the Mint, on the 31st December, 1826, to be accounted for on a future settlement, viz:

GOLD.				Oz.	Dwts.	Gr.	Dolls.	Cts.	Ms.
Balance of Gold Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1825	-	-	-	499			8,865	12	5
Gold Bullion deposited, from 1st January to 31st December, 1826	-	-	-	4,745	6	21	84,561	44	0
Total	-	-	-	5,244	6	21	93,426	56	5
Amount paid for deposits of Gold, from 1st January to 31st December, 1826	-	-	-	-	-	-	91,950	78	
Amount deposited in the Bank of the United States, on the 31st December, 1826	-	-	-	-	-	-	458	98	
Deduct as follows:							92,389	76	
Amount deposited in the Bank of the United States, on the 31st December, 1825	-	-	-	-	-	-	144	76	
							92,245	00	
Gold Coins made at the Mint, from 1st January to 31st December, 1826, 18,069 half, and 760 quarter Eagles	-	-	-	5,188	15	15	92,245	00	0
Allowances to the Melter and Refiner, and Chief Coiner, for wastage, for same period	-	-	-	15	4	5	270	40	5
Gold Bullion in the hands of the Officers of the Mint, on the 31st December, 1826	-	-	-	40	7	1	711	16	0
As above	-	-	-	5,244	6	21	93,426	56	5
SILVER.									
Balance of Silver Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1825	-	-	-	168,741	10	22	125,472	19	5
Silver Bullion deposited, from 1st January to 31st December, 1826	-	-	-	2,160,241	16		2,492,586	15	0
Total	-	-	-	2,268,983	6	22	2,618,058	34	5
Amount paid for deposits of Silver, from 1st of January to 31st December, 1826	-	-	-	-	-	-	2,001,986	16	5
Amount deposited in the Bank of the United States, on the 31st December, 1826	-	-	-	-	-	-	209	85	5
Amount remaining in the hands of the Treasurer of the Mint, on the 31st December, 1826	-	-	-	-	-	-	3	00	0
Deduct as follows:							2,002,190	02	
Amount deposited in the Bank of the United States, on the 31st December, 1825	-	-	-	-	-	-	100	02	
							2,002,090	00	
Silver Coins made from 1st January to 31st December, 1826, 4,601,180 half dollars	-	-	-	1,735,144	13	8	2,002,090	00	0
Allowances made to Melter and Refiner, and Chief Coiner, for wastage for same period	-	-	-	4,786	10	19	5,522	92	5
Silver Bullion in the hands of the Officers of the Mint, 31st December, 1826	-	-	-	529,052	2	19	610,443	42	0
As above	-	-	-	2,268,983	6	22	2,618,058	34	5

COMPTROLLER'S OFFICE, 22d February, 1827.

LUND WASHINGTON, Clerk.

DR. The Mint of the United States, in account, Copper purchased from the commencement of the Institution to 31st Dec. 1826. CR.

	TROY WEIGHT.	Cost of Copper.		TROY WEIGHT.	Value of Copper at the rate of 7 dwts. to a cent.
	Lbs. Oz. Dwts.	Dolls. Cts. Ms.		Lbs. Oz. Dwts.	Dolls. Cts. Ms.
To amount of rough copper and copper blanchets, purchased from the commencement of the Institution to the 31st December, 1825, per statement marked B. accompanying the Comptroller's letter of 3d February, 1826 - -	1,621,536 7 7	425,641 91	By amount of rough copper and copper blanchets, accounted for from the commencement of the Institution to 31st December, 1825, per statement marked B. accompanying the Comptroller's letter of 3d February, 1826 - -	1,577,806 6 9	528,295 92
To cost of 194 casks copper blanchets, purchased of William Harrold & Son, and M. R. Bolton, and charged in the 2d and 3d quarters of 1826, received per the ships Minerva, Tuscarora, Algonquin, and Marmion, weighing 67,522 lbs. avordupois - -	82,057 11 16	19,870 92	By amount of cents deposited by the Treasurer of the Mint, to the credit of the Treasurer of the United States, in the year 1826 - -	50,052 11	17,161
To loss in exchange on remittances to William Harrold & Son, and Matthew R. Bolton, in payment for copper, as charged in the 2d, 3d, and 4th quarters of 1826. - - -	- -	2,166 30	By amount of the par value of 82 057lb. 11oz. 16dwt. of copper blanchets, purchased and received in the 2d and 3d quarters of 1826, over the cost thereof - - -	- -	8,263 25 5
To overplussage in the weight of copper delivered the chief coiner 31st December, 1821, and 30th September, 1825, as charged in the 2d quarter of 1826 - - - -	885 2 10		By amount of spoiled and damaged blanchets, returned by the Chief Coiner, in the 2d and 4th quarters of 1826 - - -	254 2 12	
			By amount lost in the weight of copper delivered to the Chief Coiner, 2d quarter, 1826 - -	82 1 16	
Amount and cost of copper - - -	1,704,479 9 13	447,679 13	Amount accounted for - - -	1,628,193 9 17	553,720 17 5
			Balance on hand 31st December, 1826.		
To amount gained on coinage - - -	- -	132,195 54 5	In hands of the Treasurer of the Mint, coined	12,486 8 19	4,281 17
			Ditto. uncoined	26 133 4	8,960
			Chief Coiner, uncoined	37,663 10 17	12,913 33
	1,704,479 9 13	579,874 67 5		1,704,479 9 13	579,874 67 5

COMPTROLLER'S OFFICE, February 22d, 1827.

LUND WASHINGTON, Clerk.

SUMMARY STATEMENT, Exhibiting the value of the Coins made at the Mint; the amount of disbursements on account of the Establishment; the amount allowed for wastage; the amount retained of Deposites, and the amount gained on the Coinage of Copper, from the commencement of the Institution to the 31st December, 1826, viz:

										Dolls. Cts. Ms.	Dolls. Cts. Ms.
Value of Gold, Silver, and Copper Coinage, up to 31st December, 1825	-	-	-	-	-	-	-	-	-	-	25,390,966 96
Gold Coins made from 1st January to 31st December, 1826, per account A.	-	-	-	-	-	-	-	-	-	92,245	
Silver Coins made from 1st January to 31st December, 1826, per account A.	-	-	-	-	-	-	-	-	-	2,002,090	
Copper Coins made from 1st January to 31st December, 1826, per account B.	-	-	-	-	-	-	-	-	-	17,161	
											2,111,496
Total value, Gold, Silver, and Copper	-	-	-	-	-	-	-	-	-	-	27,502,462 96
Nett charge on the Coinage of Gold, Silver, and Copper, to the 31st December, 1825	-	-	-	-	-	-	-	-	-	537,445 32 5	
Add amount gained on the Coinage of Copper to the same period	-	-	-	-	-	-	-	-	-	118,647 17	
											656,092 49 5
From which deduct,											
Amount wastage on Gold and Silver, to 31st December, 1825	-	-	-	-	-	-	-	-	-	86,986 8 5	
Also, amount wastage from 1st January to 31st December, 1826	-	-	-	-	-	-	-	-	-	5,793 33	
											92,779 41 5
											563,313 08
											25,327 09
Add amount disbursed on account of the Establishment, from 1st January to 31st December, 1826	-	-	-	-	-	-	-	-	-	-	
Add, also, the amount wastage on Gold and Silver to 31st December, 1826	-	-	-	-	-	-	-	-	-	92,779 41 5	
From the above deduct,											
The amount retained from Deposites to 31st December, 1825	-	-	-	-	-	-	-	-	-	15,382 87	
Also, this sum, from 1st January to 31st December, 1826	-	-	-	-	-	-	-	-	-	1,704 13	
											17,087
											75,692 41 5
Deduct,											
Amount gained on the Coinage of Copper, from the commencement of the Institution to the 31st December, 1826	-	-	-	-	-	-	-	-	-	-	664,332 58 5
Nett amount chargeable to the Coinage of Gold, Silver, and Copper, from the commencement of the Institution to 31st December, 1826, including the costs of lots, buildings, and machinery	-	-	-	-	-	-	-	-	-	-	132,195 54 5
											532,137 04

COMPTROLLER'S OFFICE, 22d February, 1827.

LUND WASHINGTON, Clerk.

